



# X STREAM

## REMITTANCE OVERSIGHT AND METRICS FOR GOVERNMENTS AND CENTRAL BANKS



### CHALLENGES FACED BY GOVERNMENTS AND CENTRAL BANKS

Remittances stand for over 20% of emerging countries' GDP.

According to the World Bank, they have become the largest source of external financing for a growing number of countries, amounting to 3 times the official aid.

For Governments and Central Banks, remittances represent a vital resource to promote and protect. However, as remittance markets continue to grow, so do the risks associated with these transactions, including, but not limited to:



Money laundering



Illicit money flows



Security issues



General lack of regulatory compliance.



These risks also impact the cost of sending remittances to a recipient country.

They affect the whole transaction ecosystem of this country in its interactions with the rest of the world.

Including foreign banks and money transfer providers.



# X STREAM

## MONITORING COMPLIANCE AND MEASURING TRANSACTIONS WITH X STREAM

X Stream keeps your banking and financial authorities connected to the remittance transaction ecosystem. This powerful solution collects and processes information on each transaction.

WITH X STREAM,  
YOU GET COMPREHENSIVE  
COUNTRY-SPECIFIC  
DATA THAT IS TURNED  
INTO ACTIONABLE  
INFORMATION THROUGH  
LIVE DASHBOARDS  
AND UNIQUE  
FUNCTIONALITIES,  
INCLUDING:



Automated measurement of inbound and outbound remittances;



Full reporting on transactions volumes, fraud, revenue, cumulative amount of taxes due, etc;



Data analytics for financial intelligence purposes;



Anti-Money Laundering (AML) capabilities with automated detection of suspicious transactions;



Background check using the biggest international criminal and financial databases.

X Stream provides data-driven AML tools that finally yield proven results, all integrated into a fully equipped command center under your control. It ensures that each and every dollar sent and received is accounted for and complies with the laws and rules of your country.